



# PRIVATE WEALTH ADVISORY

A Phoenix Capital Research Publication

## **Market Update: Cover FXA Short & Sell ZSL**

Dear Subscribers,

We continue to see sizable gains in a short period of time.

Our **Australian Dollar ETF (FXA) Short** and **UltraShort Silver ETF (ZSL)** are up 8% and 9% respectively.

Let's lock in those gains!

**Action to Take: Cover the Australian Dollar ETF (FXA) Short**

**Action to Take: Sell the UltraShort Silver ETF (ZSL)**

The bounce appears to be here... when it ends we can open a number of new trades...

I'm watching the markets closely and will issue updates as needed.

Best Regards

Graham Summers

Chief Market Strategist  
Phoenix Capital Research

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