



# PRIVATE WEALTH ADVISORY

A Phoenix Capital Research Publication

## **Market Update: Cover TAO, EWY, INP, SAN & EWP Shorts**

Dear Subscribers,

It's a complete market bloodbath this morning. We're now up sharply on MANY of our positions, including the ones we opened last week.

***Private Wealth Advisory*** is not a day trading service, but when the market hands you double digit gains in a few days, you take them.

**Action to Take: Cover the China Real Estate ETF (TAO) SHORT**

**Action to Take: Cover the South Korea ETF (EWY) SHORT**

**Action to Take: Cover the India ETF (INP) SHORT**

**Action to Take: Cover the Santander (SAN) SHORT**

**Action to Take: Cover the Spain ETF (EWP) SHORT**

It seems unlikely that Central Banks will let this collapse continue. SOMEONE is going to step in and try to prop this thing up shortly.

We'll then likely get a bounce... and we can open a number of new trades...

I'm watching the markets closely and will issue updates as needed.

Best Regards

Graham Summers

Chief Market Strategist  
Phoenix Capital Research

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