



PRIVATE WEALTH ADVISORY

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Market Update: Sell Remaining FXP Position

Dear Subscribers

FXI continues to plunge and our UltraShort China ETF (FXP) position continues to rise.

However, we are now coming up on the 200-week moving average for FXI. This should act as MASSIVE support and trigger a bounce.



Moreover, given the carnage in the Chinese stock market, I expect the Chinese Government to step in with even more aggressive interventions shortly.

So I suggest closing out our remaining UltraShort China ETF (FXP) position now and locking in the 15% gain.

We can always re-open this position when the inevitable bounce is over down the road.

Action to Take: Sell your remaining UltraShort China ETF (FXP) position.

Best Regards

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