



PRIVATE WEALTH ADVISORY

A Phoenix Capital Research Publication

Special Market Update: 8-11-15

Dear Subscribers

China devalued the Yuan last night.

As a result the markets are in turmoil with Emerging Market stocks crumbling.

As I write this we're up 10% on our UltraShort Emerging Market ETF (EEV) and our Australia ETF Short (EWA)

Let's lock in these gains!

Action to Take: Sell the UltraShort Emerging Market ETF (EEV).

Action to Take: Cover your Australia ETF (EWA) short.

Best Regards

Graham Summers

Chief Market Strategist
Phoenix Capital Research

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