



PRIVATE WEALTH ADVISORY

A Phoenix Capital Research Publication

Special Market Update: 7-23-15

Dear Subscribers

Both Oil and Brazil's stock market have cratered in the last 48 hours.

As I write this we're up 8% on our UltraShort Oil ETF (SCO) position and 12% on our UltraShort Brazil ETF (BZQ) position.

Those are some serious gains for just **two days of holding**.

Let's take a little money off the table here...

Action to Take: Sell HALF of your UltraShort Oil ETF (SCO) position.

Action to Take: Sell HALF of your UltraShort Brazil ETF (BZQ) position.

We'll leave the other half for now as Oil and Brazil ultimately move down in the coming weeks/months.

Until then...

Best Regards

Graham Summers
Chief Market Strategist
Phoenix Capital Research

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