



PRIVATE WEALTH ADVISORY

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Market Update: Sell GLL and Cover SAN Short

Dear Subscribers

Two of our trades have moved higher.

I'm talking about **the UltraShort Gold ETF (GLL)** and our **Santander (SAN) SHORT**, which are up 5% and 6%, respectively.

Neither of these are huge gains, but Gold is now sharply oversold at a time when Central Banks are preparing to launch more stimulus (when Gold will rally) and Santander is at critical support (time for a bounce).

So let's lock in those gains! We can always reopen these trades down the road when the time is right.

Action to Take: SELL the UltraShort Gold ETF (GLL)

Action to Take: COVER your Santander (SAN) SHORT

Best Regards

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