

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

SEPTEMBER 22, 2011

Market Update: SELL TWM, SRS, and SKF

Dear Subscribers,

This first leg down for the Crash has come too far too fast. We're already down more than 7% in just 24 HOURS!!!

I think we'll see some sort of a bounce shortly. So let's take advantage of this plunge to lock in the gains on our UltraShort Russell 2000 (TWM) and UltraShort Financials (SKF) positions.

We're also selling our UltraShort Real Estate ETF (SRS) even though it is just break-even.

Action to Take: SELL UltraShort Russell 2000 ETF (TWM)

Action to Take: SELL the UltraShort Financials ETF (SKF)

Action to Take: SELL the UltraShort Real Estate ETF (SRS)

We will be revisiting all of our Crisis trades in the coming days once the expected market bounce comes.

We'll also be opening our new shorts in the TBTF banks and our two European bank shorts once the market gives us a better entry point.

Good Investing!

Graham Summers