

# PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

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Dear Subscribers,

The Euro Collapse has come fast and furious.  
As I write this, we're up over 9% on our  
UltraShort Euro ETF (EUO).

I think we're going to see a bounce somewhere  
around here. So let's lock in these gains and  
revisit this trade when the next leg down hits.

**Action to Take: Sell the UltraShort Euro ETF (EUO).**

Good Investing!

Graham Summers