

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

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Dear Subscribers,

As you know I am extremely bullish concerning Gold in the long-term.

However, in the short-term Gold has gotten a little "bubbly" in the sense that it is 40% above its 350-day moving average.



The last few times Gold became this stretched above its 350-DMA, we saw strong declines of 20+%.

By the look of things, the next such correction is underway this morning. Let's take advantage of it to make some easy gains with the **UltraShort Gold ETF (GLL)**.

GLL returns 2X the inverse of Gold's performance. So if Gold falls 5%, GLL returns 10%.

Action to take: Buy the UltraShort Gold ETF (GLL).

Again, this is just a short-term trade based on Gold's technical picture.

I remain very bullish Gold in the long-term and we are holding on to our Gold bullion and Gold miner positions.

On a final note, the next issue of *Private Wealth Advisory* goes out tonight after the market closes.

Good Investing!

Graham Summers