



# PRIVATE WEALTH ADVISORY

A Phoenix Capital Research Publication

Dear Subscribers

I am concerned that we're going to potentially see a larger correction coming in stocks.

With that in mind, we're closing a number of positions to lock in our gains. We're only doing this for positions that are sharply overbought and unlikely to weather a correction well without giving up considerable returns.

**Action to Take: Sell The WisdomTree Japan SmallCap Dividend (DFJ)**

**Action to Take: Sell Intel (INTC).**

Graham Summers  
Chief Market Strategist  
Phoenix Capital Research

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