

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

MAY 18, 2012

Market Update: Cover BCS

Dear Subscribers

Europe continues to pay out for those who have gone short. As I write this, our Barclay's SHORT (BCS) is up 10% thanks to our averaging in on the buy price.

Let's lock in this gain!

Action to Take: Cover your entire Barclay's (BCS) SHORT position.

Best Regards

Graham Summers