

PRIVATE WEALTH ADVISORY

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Market Update: Cover DB and STD

Dear Subscribers

The European Crisis continues to wreak havoc on European financials. As a result of this, a number of our European shorts have shown us some nice gains.

In particular, Deutsche Bank (DB) which we've been waiting to enter the black is now up 7% thanks to our averaging in a better buy price.

Similarly, our Spanish banking short Santander (STD) is up 9%.

We're coming up against support in some markets. Let's lock in these gains and prepare for a small bounce before the next leg down begins.

Action to Take: Cover your ENTIRE Deutsche Bank SHORT (STD)

Action to Take: Cover your ENTIRE Santander SHORT (STD)

Best Regards

Graham Summers