

PRIVATE WEALTH ADVISORY

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Market Update: Cover Your STD Short

Dear Subscribers,

Our patience has finally begun to pay off. By averaging in a lower price point, our Spanish Bank Short: Santander (STD) is now up 6%.

What I mean is that since we doubled down on this short, averaging the price of \$7.11 and \$8.15 (avg=\$7.63), we're now up 6% from the average buy price.

We're now coming up against support. Let's lock in this gain.

Action to Take: Cover your Santander (STD) SHORT

Best Regards,

Graham Summers