

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

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Dear Subscribers

I said time and again that our incredible inflation hedges were primary takeover targets.

Well, this morning TimberWest announced that it will be bought out at \$6.48 per share. However, as I write this, shares are at \$6.55 per share.

Let's take advantage of this to cash out. As I write we're up 41% since Feb 23.

Action to take: Sell TimberWest (TWF-UN.TO)

Good Investing!

Graham Summers