

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

MARCH 15, 2012

Mark Update: Sell ZSL

Dear Subscriber,

Our UltraShort Silver ETF (ZSL) is now up 5% since we first opened it a few weeks ago. Silver is coming up on support, so it's time to lock in this gain.

Action to Take: Sell the UltraShort Silver ETF (ZSL).

Best Regards,

Graham Summers