

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

JANUARY 20, 2011

Dear Subscribers

Gold and Silver are breaking down as expected. As I write this our UltraShort Silver ETF and UltraShort Gold ETF are up 6% and 6% respectively.

Let's lock in these profits.

Action to take: Sell the UltraShort Silver ETF.

Action to take: Sell the UltraShort Gold ETF.

Good Investing!

Graham Summers