

PRIVATE WEALTH ADVISORY

A PHOENIX CAPITAL RESEARCH PUBLICATION

JANUARY 2, 2013

Market Update: Sell EPU, UYG, EUFN

Dear Subscribers

The markets are roaring higher on announcements that US leaders have made a deal on the fiscal cliff (the usual political posturing without fixing anything).

As a result, some of our long hedges have risen nicely. Let's lock in these gains.

Action to Take: Sell the Peru ETF (EPU)

Action to Take: Sell the UltraLong Financial ETF (UYG)

Action to Take: Sell the European Financial ETF (EUFN)

Good Investing!

Graham Summers