

THE CRISIS TRADER

INVESTMENT
RESEARCH
THAT
CONVERTS

Good Morning Traders,

I'm writing to you regarding our recent losses in the portfolio.

First and foremost, you need to understand, every trader has bad patches. If you are interested in making money in the markets, you will have to overcome this.

Warren Buffett, George Soros, Stanley Druckenmiller all routinely lose hundreds of millions of dollars on positions. Buffett is actually famous for his horrific timing in buying insurance companies which promptly then lose him a fortune (which he subsequently makes back years later).

Again, it is IMPOSSIBLE to trade the markets and not have a bad patch. If you want to make money trading, you have to accept this fact and learn the discipline to overcome those rough patches.

So let's provide some perspective.

We launched this newsletter in 2015. Every single year since that time, we've had a bad patch. In 2015, our first four trades were losses... **we ended that year UP 63%** on the portfolio.

In 2016, we had FOUR periods in which we suffered large back to back losses of 90%+. Despite that we ended the year UP 14% (the S&P 500 was up just 9%).

We subsequently altered our exit strategy to no longer allow those large losses. And the results were spectacular.

In 2017, we had two separate bad patches with multiple losses in a row. **We ended that year UP an incredible 42%**.

My point is this... bad patches are a part of trading. The key is maintaining your discipline, not letting emotions get the better of you and sticking with what works.

Since 2015, *The Crisis Trader* has outperformed the market by a WIDE margin every single year. Any trader who followed every trade we made and used the rules of this system has seen his or her portfolio more than DOUBLE since inception.

The Crisis Trader is up 122% over that time period.

The S&P 500 is up 35%.

Again... we have **QUADRUPLED the stock market's return.**

This is practically unheard of.

I've posted every trade we've ever made on *The Crisis Trader* website for you to review.

Bear in mind, we have CRUSHED the market at a time in which 95% of hedge funds have not only underperformed the stock market, **but have also LOST money.**

Again, this newsletter, which costs less than \$1,000... outperformed the Gods of Finance. This system works. And truth be told, I've had numerous emails from clients telling me we should be charging \$10,000 per year for *The Crisis Trader*.

Let's move on to 2018...

Despite our recent losses, *The Crisis Trader's* 2018 performance is up over 10%. The S&P 500 is up less than 5%. **So despite four large losses in the last six weeks, we are doubling the market's performance.**

Bad patches happen. It's part of trading. But if you want to really see returns from your trading, you have to get past this.

Of course, this is an inherent issue with selling subscriptions... inevitably there are some people who subscribe right as you hit a bad patch. For some of you, this has been the case recently.

This is why I offered an extension of a month for all subscriptions.

I hope this clarifies everything. We thank you for your business and I look forward to making 2018 one of our best years on record.

Best Regards,

Graham Summers
Chief Market Strategist
Phoenix Capital Research

Disclaimer:

The information contained on this email is for marketing purposes only. Nothing contained in this email is intended to be, nor shall it be construed as, investment advice by Phoenix Capital Research or any of its affiliates, nor is it to be relied upon in making any investment or other decision. Neither the information nor any opinion expressed on this site constitutes and offer to buy or sell any security or instrument or participate in any particular trading strategy. The information on the site is not a complete description of the securities, markets or developments discussed. Information and opinions regarding individual securities do not mean that a security is recommended or suitable for a particular investor. Prior to making any investment decision, you are advised to consult with your broker, investment advisor or other appropriate tax or financial professional to determine the suitability of any investment.

Opinions and estimates expressed on this site constitute Phoenix Capital Research's judgment as of the date appearing on the opinion or estimate and are subject to change without notice. This information may not reflect events occurring after the date or time of publication. Phoenix Capital Research is not obligated to continue to offer information or opinions regarding any security, instrument or service.

Information has been obtained from sources considered reliable, but its accuracy and completeness are not guaranteed. Phoenix Capital Research and its officers, directors, employees, agents and/or affiliates may have executed, or may in the future execute, transactions in any of the securities or derivatives of any securities discussed on this site.

Past performance is not necessarily a guide to future performance and is no guarantee of future results. Securities products are not FDIC insured, are not guaranteed by any bank and involve investment risk, including possible loss of entire value. Phoenix Capital Research, OmniSans Publishing LLC and Graham Summers shall not be responsible or have any liability for investment decisions based upon, or the results obtained from, the information provided.

© 2018 · Phoenix Capital Research, OmniSans Publish, LLC.

All Rights Reserved. Protected by copyright laws of the United States and international treaties. This website may only be used pursuant to the subscription agreement and any reproduction, copying, or redistribution (electronic or otherwise, including

on the world wide web), in whole or in part, is strictly prohibited
without the express written permission of OmniSans Publishing, LLC.
· All Rights Reserved.