

**PRIVATE  
WEALTH  
ADVISORY**

**INVESTMENT  
RESEARCH  
THAT  
CONVERTS**

**Special Trade  
Alert  
7-27-17**

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## Special Trade Alert: 7-27-17

Dear Subscribers,

The reflation trade is due for a pullback.

As I write this Baidu (BIDU) and the Peru ETF (EPU) are up 7% and 6%, respectively.

Let's lock in these gains and revisit these positions once the correction ends.

**Action to Take: Sell Baidu (BIDU)**

**Action to Take: Sell the Peru ETF (EPU)**

I'll have this month's issue of *Private Wealth Advisory* to you later today.

Best Regards,



Graham Summers  
Chief Market Strategist  
Phoenix Capital Research