

**PRIVATE
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**Special Trade
Alert
7-24-17**

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Dear Subscribers,

A number of our reflation plays are up double digits and now SHARPLY overbought.

As I write this we are...

Up 12% on the China ETF (ASHR)

Up 12% on the Uranium ETF (URA)

Up 10% on Cameco (CCJ)

Up 14% on US Steel (X)

All of these positions are sharply overbought. Let's lock in these gains, and revisit these positions once they've consolidated and are ready for the next leg up.

Action to Take: Sell the China ETF (ASHR)

Action to Take: Sell the Uranium ETF (URA)

Action to Take: Sell Cameco (CCJ)

Action to Take: Sell US Steel (X)

Best Regards,



Graham Summers
Chief Market Strategist
Phoenix Capital Research