



Private Wealth Advisory

Investment Research That Converts

Market Update: SELL NG, GDX, GDXJ, DRD, and SSRI

Dear Subscribers

Gold and Silver are up sharply based on the BREXIT.

I think we're about to see a correction in precious metals.

This will be driven by a sharp round of deflation similar to that of 2008. As I mentioned in my update on the BREXIT, the markets are at the "Bear Stearns" moment for this crisis.

Gold fell nearly \$200 in the months following Bear Stearns' failure:



So let's lock in our gains on our mining plays.

We can always revisit them after the collapse.

Action to Take: Sell the NovaGold (NG)

Action to Take: Sell the Gold Miners ETF (GDX)

Action to Take: Sell the Gold Juniors ETF (GDXJ)

Action to Take: Sell DRD Gold (DRD)

Action to Take: Sell Silver Standard Resources (SSRI)

Best Regards
Graham Summers
Chief Market Strategist
Phoenix Capital Research

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