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## **Trade Alert: Sell EEM and ABX**

Dear Subscribers

The surprise announcement from NY Fed President William Dudley, combined with Janet Yellen suddenly scheduling a previously unscheduled speech for later today makes me think the Fed is going to push hard for yet another rate hike in the near future.

The futures market expects this with odds of a rate hike hitting in June SKYROCKETING since Friday.

This will push the \$USD higher in the short-term and will hurt Emerging Markets and Gold.

With that in mind, we're closing out two positions: the Emerging Markets ETF (EEM) for a 7% gain and Barrick Gold (ABX) for a 22% gain.

**Action to Take: Sell the Emerging Markets ETF (EEM)**

**Action to Take: Sell Barrick Gold (ABX)**

We will be revisiting both positions a month or so from now, when this short-term strong \$USD/ weak EM & Gold trend ends.

Regards

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