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Trade Alert: Sell ABEV, CX, and Other Half of CLF

Dear Subscribers

The markets have finally woken up to the fact that GDP growth of 5% is not just around the corner. "Growth-oriented" plays have likely put in a top for now.

With that in mind we're closing a number of our positions.

Ambev (ABEV) is up 21% for us since the end of November. We're locking in this gain.

Action to Take: Close Ambev (ABEV)

Cemex (CX) is up 8% over the same time period. We're locking in this gain.

Action to Take: Close CEMEX (CX)

Finally, we're closing out the rest of our Cliffs Natural Resources (CLF) position for a 10% gain.

Action to Take: Close Cliffs Natural Resources (CLF)

Best Regards

Graham Summers

Chief Market Strategist

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