



Private Wealth Advisory

Investment Research That Converts

Trade Alert: Sell COP, SLB, CVX, and APA

Dear Subscribers

I do not like what Oil's doing at all right now.



Oil should be rocketing higher based on inflation, but the strong \$USD is crushing it.

I think we could see a 10% drop to \$43 and possibly even an 18%+ drop to \$40.

I don't want us exposed to this. So we are closing most of our Oil stocks.

Action to Take: Sell Conoco-Phillips (COP)

Action to Take: Sell Schlumberger (SLB)

Action to Take: Sell Chevron (CVX)

Action to Take: Sell Apache (APA)

Let's lock in these gains now and revisit this position once Oil has either dropped or the \$USD finally falls hard.

I'll have a new weekly update for *Private Wealth Advisory* to you shortly.

Best Regards

Graham Summers
Chief Market Strategist
Phoenix Capital Research

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