



Private Wealth Advisory

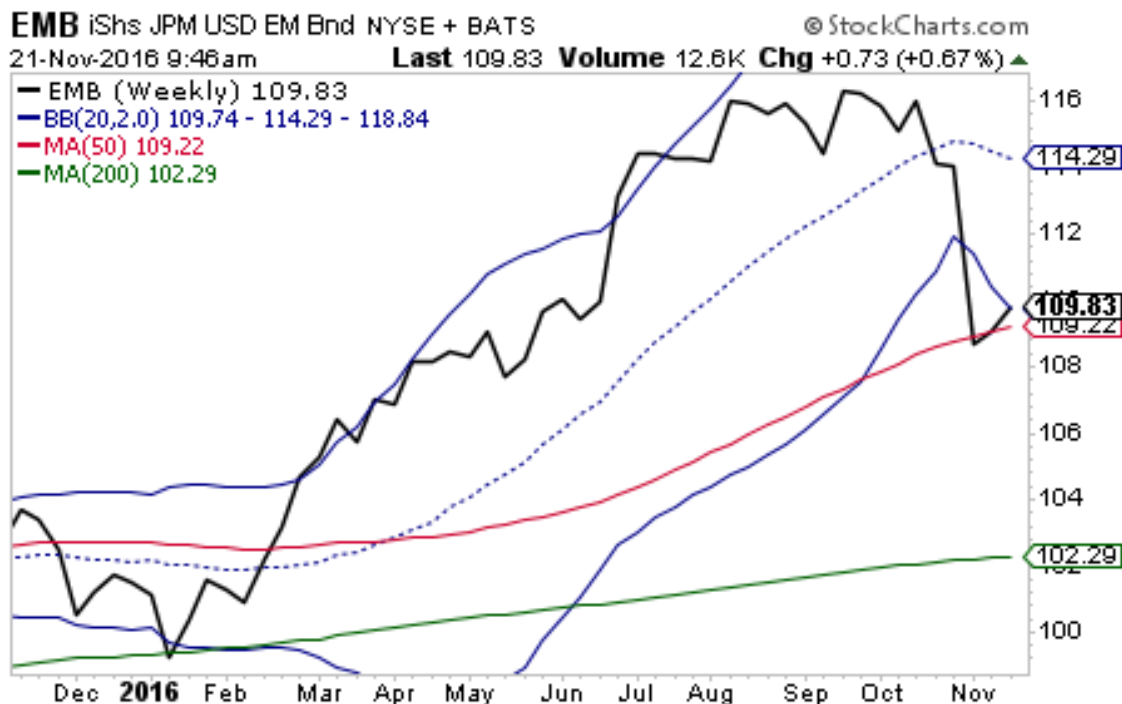
Investment Research That Converts

Trade Alert: Buy EMB and TLT

Dear Subscribers

I think there's a good chance the "Trump tantrum" is over in the bond markets.

Emerging Market Bonds (EMB) are bouncing hard off their 50-week moving average this morning from an extremely oversold status. I think there's a good chance we run to new highs.



Action to Take: Buy the Emerging Market Bond ETF (EMB).

Similarly, long-term US Treasuries (TLT) are moving higher from the single most oversold status **in history**. At the very least we should rally to retest the 50-wma.



Action to Take: Buy the Long US Treasury ETF (TLT).

I'm watching the markets closely and will issue updates as needed.

Best Regards

Graham Summers
 Chief Market Strategist
 Phoenix Capital Research

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